

Renewables company Mahindra EPC is now Mahindra Susten

Mumbai, February 2, 2015: Mahindra EPC, India's largest Solar EPC Company unveiled its new brand name today. The company, which is part of the USD 16.5 Billion **Mahindra Group** and a portfolio company of its USD 900 million Private Equity division – **Mahindra Partners** will now be known as Mahindra Susten.

The name Susten is derived from two words, Sustainability and Enabler and reflect the aspirations of the company that seeks to positively impact lives and emerge as a thought leader in the sustainable engineering space.

With a keen focus on execution excellence and innovation, the company has grown exponentially over the last 3 years with a workforce of over 400 employees and a presence across the country.

Mahindra Susten began by offering Turnkey EPC services for solar projects in 2011 and now has four business divisions - Utility Scale Solar, Distributed Solar, Build Solutions and Operations Monitoring - and a portfolio of over 350 MW of solar projects in both Utility and Roof-top.

I am delighted to see Mahindra Susten's growth impact over the last three years and to see it emerge as India's largest solar EPC player. Today, it is at an inflection point as it gears up to meet the strong demand in the renewables space backed by a very favourable policy from the Government, said **Parag Shah, Managing Partner, Mahindra Partners**, the division that oversees the Renewables business for the Mahindra Group.

With over 350 MW of projects, half a million sq. ft. of Industrial construction, two provisional patents and a growing product line, we at Mahindra Susten are proud of having positively impacted millions of lives. The new name represents our ambition to innovate and deliver sustainable offerings for a cleaner and smarter future, said **Basant Jain, CEO, Mahindra Susten**.

About Mahindra Susten

Mahindra Susten is a portfolio company of Mahindra Partners, the USD 900 Million private equity division of the USD 16.5 billion Mahindra and Mahindra Group. Mahindra Susten offers diversified services within the renewables space. A leading player in the Indian solar energy sector, with 90 MW commissioned to date and over 250 MW under execution, Mahindra Susten's services spans across turnkey solar EPC services, including both utility scale solar and rooftop solar, solar DG hybrid solutions, solar products, solar car charging stations, telecom tower solarization, solar PV OM and analytics, engineering services, energy management services and industrial construction solutions.

For further details on any of the solutions provided by Mahindra Susten feel free to visit us at www.mahindrasusten.com

About Mahindra

The Mahindra Group focuses on enabling people to rise through solutions that power mobility, drive rural prosperity, enhance urban lifestyles and increase business efficiency.

A USD 16.5 billion multinational group based in Mumbai, India, Mahindra employs more than 200,000 people in over 100 countries. Mahindra operates in the key industries that drive economic growth, enjoying a leadership position in [tractors](#), [utility vehicles](#), [information technology](#), [financial services](#) and [vacation ownership](#). In addition, Mahindra enjoys a strong presence in

the agribusiness, aerospace, components, consulting services, [defence](#), energy, industrial equipment, logistics, [real estate](#), retail, steel, [commercial vehicles](#) and [two wheeler](#) industries.

In 2014, Mahindra featured on the Forbes Global 2000, a comprehensive listing of the world's largest, most powerful public companies, as measured by revenue, profit, assets and market value. The Mahindra Group also received the Financial Times Boldness in Business' Award in the Emerging Markets' category in 2013.

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