

Mahindra Towers Goes Green on World Environment Day

Rooftop solar PV panel to reduce carbon footprint

Benefits of solar PV installation at Mahindra Towers, Worli:

- Power generation of up to 48 kWh per day; that is ~ Rs. 480* worth daily savings, which is equivalent to Rs. 1, 75,200 saved per annum
- The plant will help displace 12.1 MT of CO2 per annum
- The installation is equivalent to lighting 1091 rural households with one 11W CFL lamp in each home.



Mr. Ulhas Yargop, Group President - IT Sector, Group CTO & Chairman, Group Sustainability Council, Mahindra Group & Mr. Basant Jain, CEO, Mahindra Susten inaugurate the solar PV installation on the rooftop of the iconic Mahindra Towers, Mumbai

Mumbai, June 5, 2015: The Mahindra Group took another step forward in its sustainability journey today on World Environment Day with the inauguration of a Solar PV panel on the roof of its Mumbai Corporate Office Mahindra Towers. Mr. Ulhas Yargop, Group President - IT Sector, Group CTO & Chairman, Group Sustainability Council & Mr. Basant Jain, CEO, Mahindra Susten inaugurated the solar PV installation.

“On this World Environment Day we are happy to renew our commitment to contribute towards shaping a sustainable world in the spirit of Rise,” said **Ulhas Yargop, Group President - IT Sector, Group CTO & Chairman, Group Sustainability Council.**

The design and installation of the rooftop project was undertaken by Mahindra Susten, the Mahindra Group’s Cleantech venture and a portfolio company of the USD 900 million Mahindra Partners Division, the Group’s private equity arm.

“This solar installation is part of our ongoing effort at making sustainability a part of people’s daily lives. An installation of this size can light over a thousand rural homes and reflects our commitment towards clean energy and safeguarding our planet,” said **Basant Jain, CEO, Mahindra Susten**

Sustainability is an integral part of the Mahindra Group’s business strategy and is driven by our Rise pillars of Alternative Thinking, Driving Positive Change and Accepting No Limits. It is an imperative in the new global economy and helps the Group to develop business models that embody Innovation and Shared Value.

About Mahindra Susten

Mahindra Susten is a portfolio company of Mahindra Partners, the USD 900 Million private equity division of the USD 16.9 billion Mahindra Group. Mahindra Susten offers diversified services within the renewables space. A leading player in the Indian solar energy sector, with 90 MW commissioned to date and over 250 MW under execution, Mahindra Susten’s services spans across turnkey solar EPC services, including both utility scale solar and rooftop solar, solar DG hybrid solutions, solar products, solar car charging stations, telecom tower solarization, solar PV O&M and analytics, engineering services, energy management services and industrial construction solutions.

For further details on any of the solutions provided by Mahindra Susten feel free to visit us at www.mahindrasusten.com



About Mahindra

The Mahindra Group focuses on enabling people to rise through solutions that power mobility, drive rural prosperity, enhance urban lifestyles and increase business efficiency.

A USD 16.9 billion multinational group based in Mumbai, India, Mahindra provides employment opportunities to over 200,000 people in over 100 countries. Mahindra operates in the key industries that drive economic growth, enjoying a leadership position in [tractors](#), [utility vehicles](#), [information technology](#), [financial services](#) and [vacation ownership](#). In addition, Mahindra enjoys a strong presence in the agribusiness, aerospace, components, consulting services, [defence](#), energy, industrial equipment, logistics, [real estate](#), retail, steel, [commercial vehicles](#) and [two wheeler](#) industries.

In 2014, Mahindra featured on the Forbes Global 2000, a comprehensive listing of the world’s largest, most powerful public companies, as measured by revenue, profit, assets and market value. The Mahindra Group also received the Financial Times ‘Boldness in Business’ Award in the ‘Emerging Markets’ category in 2013.

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